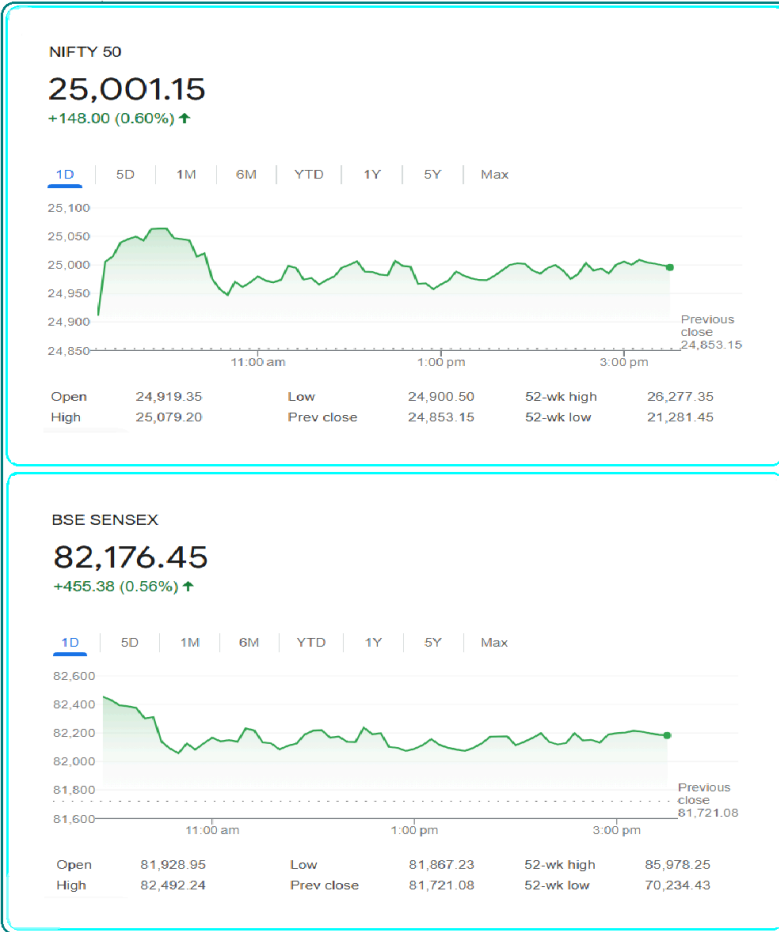


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25001.15	24853.15	0.60%
S&P BSE SENSEX	82176.45	81721.08	0.56%
NIFTY MID100	57067.25	56687.75	0.67%
NIFTY SML100	17707.80	17643.35	0.37%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55572.00	55398.25	0.31%

Market Wrap Up

- The key equity benchmarks ended with major gains today, extending their rally for the second straight session in a row, supported by U.S. President Donald Trump initially issuing and then softening threats of increased tariffs on European imports over the weekend and by the Reserve Bank of India's decision to pay Rs 2.68 lakh crore as a dividend to the central government for FY25. Investors will closely monitor global trade developments and the upcoming Q4 results of the companies across various sectors. The Nifty settled a tad above the 25,000 level.
- The S&P BSE Sensex added 455.37 points or 0.56% to 82,176.45. The Nifty 50 index advanced 148 points or 0.60% to 25,001.15. In the past two trading sessions, the Sensex and Nifty jumped 1.51% and 1.59%, respectively. The S&P BSE Mid-Cap index added 0.56% and the S&P BSE Small-Cap index jumped 0.48%.
- Among the sectoral indices, the Nifty Auto index (up 1.05%), the Nifty IT index (up 1.02%) and the Nifty FMCG index (up 0.97%) outperformed the Nifty 50 index. Meanwhile, the Nifty Private Bank index (up 0.14%), the Nifty PSU bank index (up 0.17%) and the Nifty Pharma index (up 0.32%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **June** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **17394** contracts at the end of the day.
- Long** position build up for the **June** series has been witnessed in **RELIANCE, LT, BHARTIARTL, ICICIBANK, HDFCBANK, INFY, BAJFINANCE**.
- Short** position build up for the **June** series has been witnessed in **ETERNAL, TVSMOTOR**.

(Source: Capitaline F&O)

NIFTY AUTO	23763.15	23515.25	1.05%
NIFTY FMCG	57049.70	56502.05	0.97%
NIFTY IT	37785.90	37403.55	1.02%
NIFTY METAL	9336.45	9249.60	0.94%
NIFTY PHARMA	21501.80	21434.25	0.32%
NIFTY REALTY	944.00	936.85	0.76%
BSE CG	69874.85	69246.03	0.91%
BSE CD	58705.54	58275.79	0.74%
BSE Oil & GAS	27402.32	27220.27	0.67%
BSE POWER	6848.42	6806.71	0.61%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37531.53	37160.47	1.00%
HANG SENG	23282.33	23601.26	-1.35%
STRAITS TIMES	3875.60	3882.42	-0.18%
SHANGHAI	3346.84	3348.37	-0.05%
KOSPI	2644.40	2592.09	2.02%
JAKARTA	7188.35	7214.16	-0.36%
TAIWAN	21536.57	21652.24	-0.53%
KLSE COMPOSITE	1534.30	1535.38	-0.07%
ALL ORDINARIES	8588.80	8586.70	0.02%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	93170.47	95245.46
NSE F&O	371733.86	211410.84

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	135.98
NET SELL	-

(Source: [NSE](#))

Corporate News

- **NTPC** posted consolidated net sales at Rs 43,903.65 crore in March 2025 up 3.22% from Rs. 42,532.18 crore in March 2024. Net profit at Rs. 5,778.14 crore in March 2025 up 3.99% from Rs. 5,556.43 crore in March 2024.
- **JSW Steel** reported a net profit of Rs 1,503 crore for the fourth quarter of FY25, marking a rise of around 16% on year from the Rs 1,299 crore net profit reported a year ago. Revenue from operations, however, fell around 3% on-year to Rs 44,819 crore during the March quarter, versus Rs 46,269 crore a year ago.
- **Ashok Leyland Ltd** reported a 38.4% rise in net profit at Rs 1,246 crore in the fourth quarter ended March 31, 2025, riding on strong revenue growth and robust sales. The company had posted a profit of Rs 900 crore in the fourth quarter last fiscal. The commercial vehicle maker posted 5.7% increase in revenue from operations in the quarter under review to Rs 11,906.7 crore as against Rs 11,267 crore in the corresponding period a year ago. The company board has approved 1:1 bonus issue. Ashok Leyland said it has paid two interim dividends -- first of Rs 2 per share in November 2024, and subsequently the second interim dividend of Rs 4.25 per share in May 2025, aggregating to Rs 6.25 per share of face value Re 1.
- **Honasa Consumer** posted consolidated net sales at Rs 533.56 crore in March 2025 up 13.26% from Rs. 471.09 crore in March 2024. Net profit at Rs. 24.98 crore in March 2025 down 18.03% from Rs. 30.48 crore in March 2024.
- **Gillette India** reported a 60.14% jump in net profit to Rs 158.68 crore on a 12.74% increase in revenue from operations to Rs 767.47 crore in Q3 FY25 over Q3 FY24.
- **Titan Co** is in advanced discussions to acquire a 72% stake in Damas International, a prominent Gulf jewellery retailer, for approximately Rs 2,500 crore.
- **Lupin** partners with SteinCares. The agreement focuses on ranibizumab's commercialisation. Latin America, excluding Mexico and Argentina, is the target. SteinCares will handle regulatory aspects. Lupin will manufacture the biosimilar drug. This collaboration aims to improve retinal care access.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BAJAJ-AUTO	8958.50	8741.00	2.49%
JSWSTEEL	1032.30	1008.50	2.36%
M&M	3080.20	3012.70	2.24%
HINDALCO	661.45	650.10	1.75%
TRENT	5526.00	5435.50	1.66%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	226.80	237.55	-4.53%
KOTAKBANK	2089.30	2100.80	-0.55%
ULTRACEMCO	11689.00	11746.00	-0.49%
POWERGRID	296.70	298.10	-0.47%
SUNPHARMA	1676.10	1683.60	-0.45%

(Source: [Moneycontrol](#))

- **JSW Paints** is poised to acquire Akzo Nobel India, valuing Akzo Nobel NV's stake at approximately Rs 9,000 crore. This acquisition will position JSW Paints as a significant player in both the decorative and industrial paints sectors in India.
- **Tata Motors'** EV business achieved positive EBITDA margin last fiscal year. This was supported by localisation, cost cuts, and PLI benefits. The company's EV sales and market share declined amid competition. Revenue dropped to Rs 8,187 crore in FY25. Jaguar Land Rover recorded a foreign exchange gain of Rs 981 crore. Government incentives rose sharply to Rs 3,458 crore.
- **Dr. Reddy's Laboratories** received a Form 483 with two observations following a GMP inspection by the USFDA at its API manufacturing plant (CTO-5) in Miryalaguda, Telangana. The inspection, conducted from May 19 to May 24, 2025, identified potential violations of the Food Drug and Cosmetic Act. The company plans to address the concerns within the given timeframe.
- **Airtel** is urging Reliance Jio and Vodafone Idea to join forces in a collaborative effort against rising telecom fraud. Citing over 1.7 million cybercrime complaints and significant financial losses this year, Airtel proposes a joint initiative to detect, prevent, and mitigate scams through real-time intelligence sharing and cross-network coordination, planned for May 14, 2025.
- **Tata Motors** said that US President Donald Trump announced a delay in imposition of 50% tariffs on the European Union until July 9.
- **ONGC** and its partners have resumed production at the PY-3 Field in the Cauvery Basin after a 14-year shutdown. The field, initially operational in 1997, ceased production in 2011. A revised multi-phase development plan was implemented, with Phase I now complete, to revive the field's output. Hardy Exploration & Production operates the block.
- **Paras Defence** has entered into a joint venture agreement with Israel-based Heven Drones Limited. The two companies will jointly form a subsidiary in India for development and production of cargo drones.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's foreign Direct Investment in China decreased 10.9% year-on-year to CNY 320.8 billion in the first four months of 2025, following a 10.8% drop in the first quarter of the year.
- U.S. building permits fell by 4% to a seasonally adjusted annualized rate of 1.422 million in April 2025, revised upward from the preliminary estimate of 1.412 million.
- U.S. new home sales soared by 10.9% to an annual rate of 743,000 in April after jumping by 2.6% to a downwardly revised

rate of 670,000 in March.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 61.44/bbl (IST 17:00).
- INR strengthened to Rs. 85.09 from Rs. 85.21 against each US\$ resulting in daily change of 0.14%.
- The central government has approved an interest rate of 8.25% on Employees' Provident Fund (EPF) deposits for the fiscal year 2024-25.
- India's economy is now the fourth largest globally, surpassing Japan. NITI Aayog CEO BVR Subrahmanyam. Only the US, China, and Germany are ahead. India aims to be the third largest in 2.5-3 years. The IMF projects India's 2025 GDP to exceed Japan's. India's per capita income has doubled since 2014.
- The fiscal deficit of the central government could ease by 20 to 30 basis points from the budgeted level of 4.5% to 4.2% of GDP by the bumper dividend transfer by Reserve Bank of India.
- India's forex reserves experienced a decrease of USD 4.888 billion, settling at USD 685.729 billion for the week ending May 16. This came after a rise of USD 4.553 billion to USD 690.617 billion in the previous week.
- The Centre's Expert Committee on Jute (ECJ) will meet in Kolkata on June 3 to review the raw jute and mesta supply situation, even as the industry struggles with high prices, delayed crop arrivals, and low availability. The committee, under the Ministry of Textiles, will assess the 2024-25 supply-demand scenario and discuss the outlook for the 2025-26 crop of the golden fibre. Officials from the Jute division, National Jute Board, Agriculture Ministry and other stakeholders will attend the meeting.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 27/05/2025

Bharat Dynamics Limited	Financial Results/Dividend
EID Parry India Limited	Financial Results
Hindustan Copper Limited	Financial Results/Dividend/Fund Raising
JK Lakshmi Cement Limited	Financial Results/Dividend
Life Insurance Corporation Of India	Financial Results/Dividend
Minda Corporation Limited	Financial Results/Dividend
NMDC Limited	Financial Results/Dividend
NMDC Steel Limited	Financial Results

Procter & Gamble Hygiene and Health Care Limited	Financial Results/Dividend
Rane (Madras) Limited	Financial Results/Dividend
Rashtriya Chemicals and Fertilizers Limited	Financial Results/Dividend
Redtape Limited	Financial Results/Dividend
Ajax Engineering Limited	Financial Results
Asian Hotels (West) Limited	Financial Results
Bartronics India Limited	Financial Results
Black Box Limited	Financial Results/Dividend
Bodal Chemicals Limited	Financial Results
Bosch Limited	Financial Results/Dividend
Deccan Cements Limited	Financial Results/Dividend
EPACK Durable Limited	Financial Results
Esab India Limited	Financial Results/Dividend
Gateway Distriparks Limited	Financial Results
Gujarat Fluorochemicals Limited	Financial Results/Dividend
Hercules Hoists Limited	Financial Results
Indian Terrain Fashions Limited	Financial Results
Info Edge (India) Limited	Financial Results/Dividend
JHS Svendgaard Laboratories Limited	Financial Results
Medplus Health Services Limited	Financial Results
Reliance Communications Limited	Financial Results
Rico Auto Industries Limited	Financial Results/Dividend
Royal Orchid Hotels Limited	Financial Results/Dividend
Sansera Engineering Limited	Financial Results/Dividend
Shriram Properties Limited	Financial Results
Shyam Telecom Limited	Financial Results
Tasty Bite Eatables Limited	Financial Results/Dividend
Triveni Engineering & Industries Limited	Financial Results/Dividend
TTK Prestige Limited	Financial Results/Dividend
TVS Srichakra Limited	Financial Results/Dividend
ZUARI INDUSTRIES LIMITED	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 27/05/2025

InfoBeans Technologies Limited	Buy Back
L&T Finance Limited	Dividend - Rs 2.75 Per Share
Man Infraconstruction Limited	Interim Dividend - Re 0.45 Per Share
Trident Limited	Interim Dividend - Re 0.50 Per Share

(Source: NSE)

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